

# Together, we supported merchants with an amount of 1.9 million CZK.

## THE PILOT PROJECT SUCCESSFULLY COMPLETED

26/4 - 24/6 2021

The project to revive the local economy has been successfully completed, with us distributing 800,000 CZK to the citizens of Kyjov in Moravia in the form of corrents in its pilot stage. We thank all the participants. Together, we supported Kyjov's economy with almost 2 million CZK. In the coming weeks, we will evaluate the data obtained with the Ministry of Industry and Trade, which supported the Correny pilot operation.

Stay tuned. We believe that Correny will soon start helping in other cities as well.

Your Correny team

## THE PROJECT IN NUMBERS

Total support for merchants

**1 940 392 CZK**

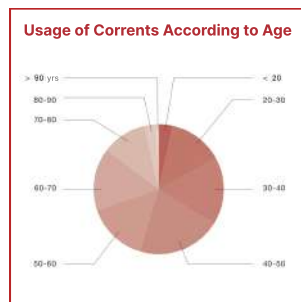
3 482 transactions

Spent **718 643** corrents

The average amount of corrents applied in the transaction was **206,30 CZK**.

**1 574**  
engaged citizens

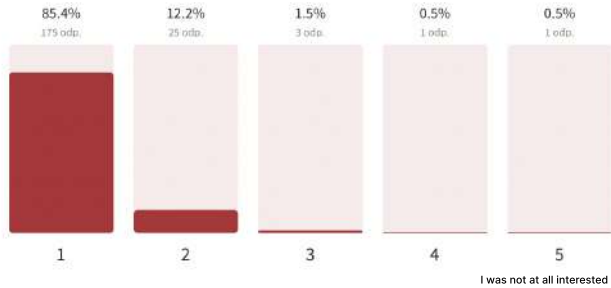
**40**  
engaged merchants



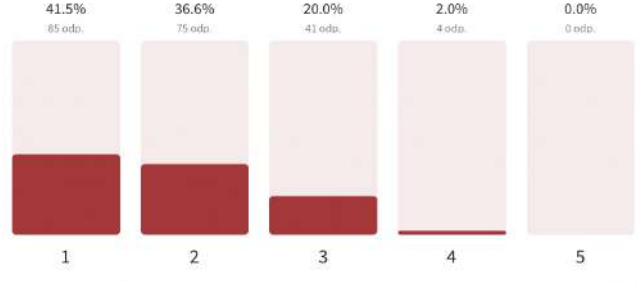


## HOW THE CITIZENS OF KYJOV EVALUATED THE PROJECT

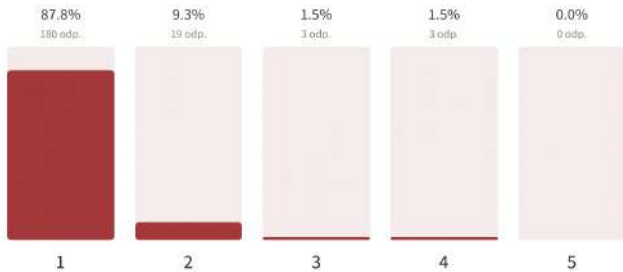
Did you welcome the pilot testing of the new form of support distribution Correny, which took place in your city?



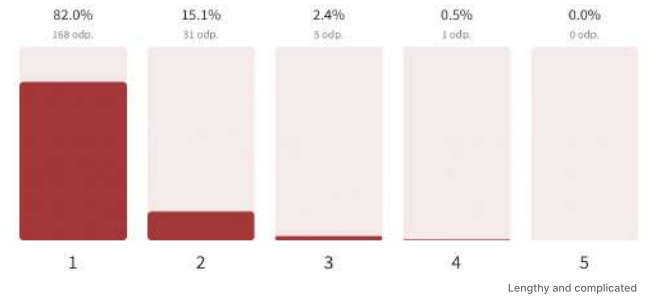
How satisfied were you with the diversity of the types of merchants or services registered in the Correny project?



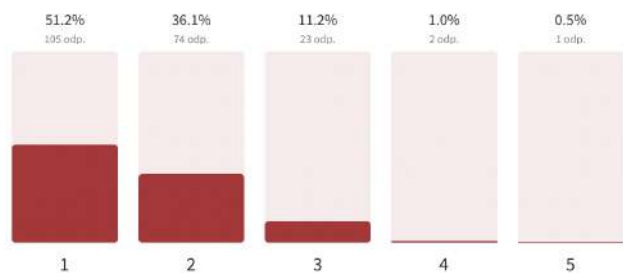
Was it easy for you to join the Correny project and use the virtual currency corrent?



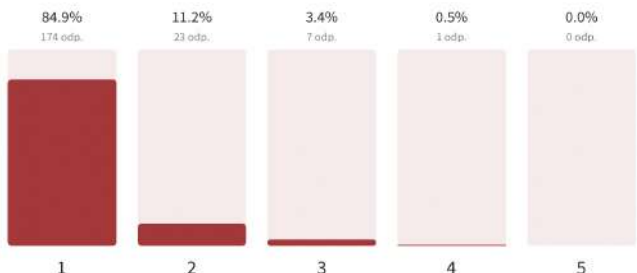
How do you rate the payment system with corrent?



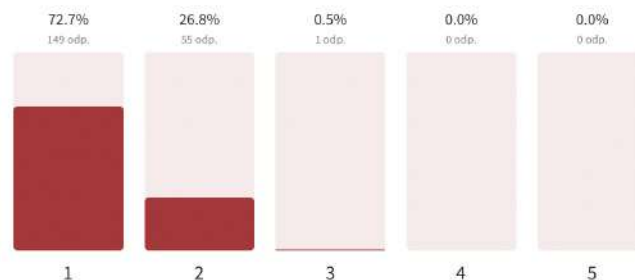
How much do you think was the Correny project beneficial to the Kyjov merchants or services post-covid?



Based on the testing in Kyjov, would you recommend this project supporting local economies to other Czech or European cities or regions?



What overall grade would you give to the project?





## THEY SAID ABOUT THE PROJECT



*"We have decided to offer corrent support to all residents of Kyjov. I believe that this modern economic project has a great potential and it may support business not only in Kyjov."*

**Mr. František Lukl — Mayor of Kyjov and President of the Union of Towns and Municipalities of the Czech Republic**



*"I am glad we could have contributed to the creation of this project. Without the support of the Ministry of Industry and Trade and its Czech Rise Up program, such a pioneer and innovative project could have risen only in limited conditions. We are looking forward to seeing how this pilot develops. We believe that this concept will work. Its comprehensive solution offers much wider application in other economic and social issues."*

**Ing. Petr Očko, Ph.D., Ministry of Industry and Trade Deputy Minister for Digitisation and Innovation**



*"Corrency is a perfect example of how a hackathon project can continue its successful development and support local economy and regional development. The fact that the project has a promising future is proven by it being ranked among the top 15 of more than two hundred projects in the hackathon."*

**Ing. Patrik Reichl, MBA, Director of the Business and Investment Development Agency CzechInvest**

## EVALUATION OF THE PROJECT BY MERCHANTS



### **Pražírna**

*"We only had a window open, so we were mainly afraid that it would delay us. That we wouldn't manage. But it's actually very fast. We're using the tablet app, so it's fine. And surprisingly, everything always worked. I didn't expect that from a pilot."*



### **Prostě Burger**

*"Corrents helped us a lot. We became known to the Kyjov citizens as well as beyond the Czech borders, there was a crew from Prague filming a news report for Reuters, which was then broadcast in prime time in the news abroad."*



**Makronky**

*"It would probably be easier for entrepreneurs to get a one-time package, just from the accounting perspective, but your system is fairer. People decide who needs it."*



**Fitness4Woman**

*"Corrency served its purpose, it helped us and people liked it. So hopefully there was satisfaction on all sides."*

**THE NEWS ABOUT CORRENCY IN KYJOV TRAVELLED THE WORLD**

**BUSINESS INSIDER**

**LACROIX**

**Forbes**

**Le Monde**



**LIDOVKY.CZ**

**Kuwait Times**  
Established 1961  
The First Daily in The Arabian Gulf

**iDNES.cz**

**CZECHINVEST**  
Agentura pro podporu podnikání a investic

**LA TRIBUNE**